PRESS RELEASE BY THE MANAGEMENT, BOARD OF DIRECTORS, SHAREHOLDERS OF OCEAN MARINE SOLUTIONS LIMITED

The attention of the Board of Ocean Marine Solutions Limited [OMS] has been drawn to several Petitions written to various Government Agencies and widely circulated online, written, authored and orchestrated by Dr. Olatunde John Ayeni, a former Director and shareholder of OMS.

The Board of Directors of OMS with a view to setting the records straight and to prevent Government Agencies, Clients of OMS and the general public from been misled by the false stories hereby states as follows:

1. That Dr. Olatunde John Ayeni is no longer a Director of OMS and any of its Associated Companies having resigned from OMS since August, 2018.
2. That Dr. Olatunde John Ayeni is no longer a shareholder of OMS and its Associated Companies having sold and transferred all his shares and interests to Wells Property Development Company Limited for valuable consideration since 2018.
3. That Dr. Olatunde John Ayeni has not been involved and connected in the management of OMS since 2018 when he resigned from the Board and sold his shares.
4. That Dr. Olatunde John Ayeni became aware in September, 2020 that the Chairman of OMS Capt. [Dr.] Idahosa Wells Okunbo had health issues and was undergoing treatment in London and has since that time started making false claims that he is still a part of OMS.
5. That the Board of OMS has implicit and unshaken confidence in all the steps taken by Capt. [Dr.] Idahosa Wells Okunbo in managing the affairs of the Company and the lofty heights to which he has taken the Company.
6. The Board commends and appreciates Capt. [Dr.] Idahosa Wells Okunbo for his selfless and personal efforts in managing the affairs of the Company and the use of his personal resources in meeting operational financial shortfall in the Company.
7. The Company states unequivocally that its accounts are in good and correct order and its funds are intact and not missing, misappropriated or otherwise mismanaged.
8. The Board has passed a vote of confidence on Capt. [Dr.] Idahosa Wells Okunbo.
9. Dr. Olatunde John Ayeni is a meddlesome interloper who is seeking to blackmail Capt. [Dr.] Idahosa Wells Okunbo at this time of his ill-health for financial benefit.
10. Dr. Olatunde John Ayeni has no interest whatsoever in OMS and its affairs and is hereby advised to steer clear from OMS and its Associated Companies.

Dated the 11th day of January 2021

Signed
Management
THE FEDERAL REPUBLIC OF NIGERIA  
THE COMPANY AND ALLIED MATTERS ACT, LFN 2004  
PRIVATE COMPANY LIMITED BY SHARES  

SPECIAL RESOLUTION  
OF  
OCEAN MARINE SOLUTIONS LIMITED  
RC: 679323  

At the extra-ordinary meeting of Ocean Marine Solutions Limited held at its head office at No 31A Evo Road, GRA Phase 2, Port Harcourt, Rivers State, on the 5th day of August 2018, the following resolutions were proposed and duly passed:

1. That Dr. Olatunde John Ayeni has agreed to sell his 5,000,000 Ordinary shares of N1 each in Ocean Marine Solutions Limited to Wells Property Development Company Limited.

2. That Prime Union Investment Limited has agreed to sell its 30,000,000 Ordinary shares N1 each in Ocean Marine Solutions Limited to Wells Property Development Company Limited.

3. That Wells Property Development Company Limited has agreed to purchase the 35,000,000 Ordinary shares from both Dr. Olatunde John Ayeni and Prime Union Investment Limited including the shares held by Dr. Olatunde John Ayeni in other associated companies which consists of 37,200,000 Ordinary Shares held in PPPFM, 175,000,000 Ordinary Shares in GYRO (including the 50,000,000 Ordinary shares held by Mrs. Ayeni) for the total sum of N2,000,000,000 (Two Billion Naira) only.

4. That following the full and final payment by Wells Property Development Company Limited for the shares, that both Dr. Olatunde John Ayeni and Prime Union Investment Limited hereby transfer the total 35,000,000 Ordinary shares to Wells Property Development Company Limited devoid of any encumbrance.

5. That the Company hereby approves the transfer of 5,000,000 Ordinary Shares held by Dr. Olatunde John Ayeni to Wells Property Development Company Limited.

6. That the Company hereby approves the transfer of 30,000,000 Ordinary Shares held by Prime Union Investment Limited to Wells Property Development Company Limited.

7. That following the transfers above, the Company Shares be allotted as follows;
   a. Wells Property Development Company Limited - 73,150,000 Ordinary Shares
   b. Mr. Garth Dooley - 15,000,000 Ordinary Shares
c. Capt. Dr. Idahosa Wells Okunbo - 7,850,000 Ordinary Shares
d. Mr. Wilson Omogbale Aikhomu - 5,000,000 Ordinary Shares

BY ORDER OF THE BOARD

Dated this 18th day of November, 2018

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Capt. Dr. Idahosa Wells Okunbo

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Dr. Olatunde John Ayeni

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Mr. Garth Dooley
THE FEDERAL REPUBLIC OF NIGERIA
THE COMPANY AND ALLIED MATTERS ACT, CAP C20 LFN 2004
PRIVATE COMPANY LIMITED BY SHARES
BOARD RESOLUTION
OF
OCEAN MARINE SOLUTIONS LIMITED
RC: 679323

At the board meeting of Ocean Marine Solutions Limited held at its head office at No. 31A Evo Road, G.R.A Phase II, Port-Harcourt, Rivers State, the following issues were discussed:

1. The attention of the Board of Ocean Marine Solutions Limited [OMS] has been drawn to several Petitions written to various Government Agencies and widely circulated online, written, authored and orchestrated by Dr. Olatunde John Ayeni, a former Director and shareholder of OMS.

2. The Board of OMS has decided to set the records straight and to prevent Government Agencies, Clients of OMS and the general public from being misled by false stories.

In view of the foregoing, the following resolutions were proposed and duly passed:

i. That Dr. Olatunde John Ayeni is no longer a Director of OMS and any of its Associated Companies having resigned from OMS since August, 2018.

ii. That Dr. Olatunde John Ayeni is no longer a shareholder of OMS and its Associated Companies having sold and transferred all his shares and interests to Wells Property Development Company Limited for valuable consideration since 2018,

iii. That Dr. Olatunde John Ayeni has not been involved and connected in the management of OMS since 2018 when he resigned from the Board and sold his shares.

iv. That Dr. Olatunde John Ayeni became aware in September, 2020 that the Chairman of OMS Capt. [Dr.] Idahosa Wells Okunbo had health issues and was undergoing treatment in London and has since that time started making false claims that he is still a part of OMS.
v. That the Board of OMS has implicit and unshaken confidence in all the steps taken by Capt. [Dr.] Idahosa Wells Okunbo in managing the affairs of the Company and the lofty heights to which he has taken the Company.

vi. The Board commends and appreciates Capt. [Dr.] Idahosa Wells Okunbo for his selfless and personal efforts in managing the affairs of the Company and the use of his personal resources in meeting operational financial shortfall in the Company.

vii. The Company states unequivocally that it accounts are in good and correct order and its funds are intact and not missing, misappropriated or otherwise mismanaged.

viii. The Board has passed a vote of confidence on Capt. [Dr.] Idahosa Wells Okunbo.

ix. Dr. Olatunde John Ayeni is a meddlesome interloper who is seeking to blackmail Capt. [Dr.] Idahosa Wells Okunbo at this time of his ill-health for financial benefit.

x. Dr. Olatunde John Ayeni has no interest whatsoever in OMS and its affairs and is hereby advised to steer clear from OMS and its Associated Companies.

Dated this 17th day of December 2020

Mr. Garth Dooley  
(Shareholder)

Rear Admiral Joseph Omozuya Aikhumo (Rtd.)  
(Director)

Rear Admiral Aminu Oyone Ikioda (Rtd)  
(Director)

Mr. Oselakun Oyekunle  
(Director)

Mrs. Menna Bara-Hart  
(Company Secretary)
Tunde Ayeni is No Longer a Shareholder or Director at OMS’...Management

The management of Ocean Marine Solutions Limited, a maritime security solutions company, has refuted claims and petitions by Tunde Ayeni, a former chairman of Skye Bank Plc, that he is still a shareholder, vice chairman and member of the company’s board of directors.

In a joint statement yesterday by the board, management and shareholders of OMS, they declared that they were compelled to issue the disclaimer to set the records straight and prevent government agencies, clients of OMS and the general public from being misled by Ayeni’s deliberate misrepresentation of facts.

“Dr Olatunde John Ayeni is no longer a Director of OMS and any of its associated companies having resigned from OMS since August 2018,” the company posited emphatically, adding, “that Ayeni sold and transferred all his shares and interests to Wells Property Development Company Limited for valuable consideration since 2018.”

As such, Ayeni, the statement averred further, had not been involved or connected in any way with the management of the OMS since the time he sold his shares and resigned from the board. However, according to the management, when Ayeni became aware in September 2020 that the chairman
of OMS, Captain Idahosa Wells Okunbo had health issues and was undergoing treatment in London; “He has since then started making false claims that he is still a part of OMS.”

While commending and appreciating Okunbo for “his selfless and personal efforts in managing the affairs of the company, the lofty heights to which he has taken it and the use of his personal resources in meeting operational financial shortfall in the company,” the OMS stakeholders reiterated their implicit and unshaken confidence in his leadership and all the steps he has taken in managing the affairs of the company.

The board of the company, the statement noted, has also passed a vote of confidence on Capt Okunbo but described Ayeni as “a meddlesome interloper who is seeking to blackmail Capt. Idahosa Wells Okunbo at this time of his ill-health for financial benefit.”

The management stated unequivocally that its accounts are in good and correct order but that Ayeni has no interest whatsoever in OMS and its affairs and, therefore, advised him “to steer clear of OMS and its associated companies.