



CBN RESTRUCTURES INTO 25 DEPARTMENTS

As part of the ongoing efforts aimed at improving **Accountability, Communication and Efficiency** as well as **Effectiveness** in actualising CBN's strategic objectives (ACE), the Board of CBN has approved a new organisation structure for the Bank, effective March 1st, 2010. The approved structure is an outcome of a detailed exercise that commenced on July 21st, 2009, the objectives of which include:

- Development of a more functional organisation structure
- Alignment of the structure in line with the Bank's mandate and strategy
- Promotion of efficient and effective operations
- Building synergy with both internal and external stakeholders of the Bank
- Facilitation of information flow and integrated data management
- Facilitation of the achievement of key deliverables of Management
- Conformity with global best practice

The key highlights of the new structure are:

- 5 Directorates
- 25 Departments
- 91 Divisions
- 198 Offices

The structure and leadership of the 5 Directorates and 25 Departments are as follows:

DIRECTORATE	DEPARTMENT	LEADERSHIP
Governor's		Sanusi Lamido Sanusi
	Corporate Secretariat	Umaru Girei
	Governors' Department	Farouk A. Garko
	Internal Audit	Olanrewaju T. Taiwo
	Risk Management	Folakemi Fatogbe
	Strategy & Performance	Walter W. Ahrey
Corporate Services		Suleiman Barau
	Finance	Olufunmilade O. Omofade
	Human Resources	Israel I. Ikwuegbu
	Legal Services	Anthony O. Olatujoye
	Medical Services	Faozat A. O. Bello
	Procurement & Support Services	Garba Ahmed
	Security Services	Olugbenga I. Amu
Economic Policy		Sarah O. Alade
	Financial Markets	Olajide Owolabi
	Monetary Policy	Okorie A. Uchendu
	Research	Charles N.O. Mordi
	Statistics	Sani I. Doguwa

	Trade & Exchange	Musa Batari
Financial System Stability		Kingsley Moghalu
	Banking Supervision	Samuel A. Oni
	Other Financial Institutions Supervision	Adeoye O. Fabanwo
	Financial Policy & Regulation	Christopher Chukwu
	Development Finance	Joe Alegieuno
Operations		Tunde Lemo
	Banking & Payment System	Abayomi S. Atoloye
	Branch Operations	Benjamin C. Onyido
	Currency Operations	Muhammad Nda
	Information Technology	Timothy A. Akeke
	Reserve Management	Abubakar L. Yuguda